

Infopay20/Infopay20Lite Covid-19 Briefing 2

DATE OF ISSUE: 25/03/2020

THE GOVERNMENT HAS ANNOUNCED A NEW COVID-19 SCHEME CALLED

Temporary COVID-19 Wage Subsidy Scheme

Some initial information is available at

www.revenue.ie/en/corporate/communications/covid19/temporary-covid-19-wage-subsidy-scheme.aspx

From a payroll point of view the important points, at this stage, are:

1. The scheme does not come into effect until tomorrow.
2. The €203 payment increases to €350 and possibly €410
3. If you do a payroll run today, the employees you have laid off will only receive the €203
4. We also recommend holding off March monthly payroll for a day or two.
5. Payroll Software Providers are in daily contact with Revenue and we will issue another Briefing this afternoon after our Webinar with Revenue.

A NEW VERSION OF INFOPAY TO DEAL WITH THE CHANGES WILL ISSUE AS SOON AS POSSIBLE

Please check our website, www.infopay.ie for regular new and updates.